

**Meeting:**                   **Audit Committee**

Portfolio Area:           Resources

**Date:**                   **21 March 2007**

**INTERNAL AUDIT REPORT – CAR LOANS & LEASING**

**NON-KEY DECISION**

Author – Simon Martin Ext.No. 2426  
Contributors – Glenn Bayford Ext.No. 2305  
Lead Officer – Scott Crudgington Ext.No. 2185  
Contact Officer – Simon Martin Ext.No. 2426

**1       PURPOSE**

To provide Members of the Audit Committee with internal audit assurance in relation to Car Loans & Leasing.

**2       RECOMMENDATIONS**

Members note the internal audit report and completed management action plan.

**3       BACKGROUND**

A recent internal audit of Car Loans & Leasing is attached together with a completed management action plan. This item is included in the agenda in response to a request that internal audit reports are made available to the Audit Committee.

**4       IMPLICATIONS**

To reduce the residual risk of error or loss, management need to implement the recommendations contained within internal audit reports. To this end management action plans need to be completed and returned and agreed recommendations need to be implemented in a timely way.

There are protocols with management to escalate any instances of non-compliance and internal audits are followed up.

**BACKGROUND DOCUMENTS**

- None

**APPENDICES**

- Internal audit report and completed management action plan – Car Loans & Leasing